

BUSINESS - 2024
INCOME TAX RETURN
MT. ORAB

Fiscal Period \_\_\_\_\_ to \_\_\_\_\_

DUE APRIL 15, 2025
INCLUDE FEDERAL TAX SCHEDULES
FILING REQUIRED EVEN IF NO TAX IS DUE

MAKE CHECK OR MONEY ORDER TO:

MT. ORAB INCOME TAX BUREAU

211 South High St.
P.O Box 268
Mt. Orab, OH 45154

Voice 937-444-2945 Fax 937-444-9241
mtorabtax@mtoraboh.us

Form with fields: Federal ID#, Business Telephone No., Principal Business Activity, NAICS Code, IF YOU HAVE MOVED DURING TAX YEAR - GIVE DATES, CHECK ONE (CORPORATION, SOLE PROPRIETOR, PARTNERSHIP, S-CORPORATION, OTHER, ESTATE, TRUST, FIDUCIARY)

Name
And
Address

1 Total taxable income
2 Adjustments (See Schedule X)
3 Taxable income before allocation (Line 1 plus/minus lines 2 )
4 Allocation percentage (See Schedule Y)
5 Adjusted Net Income (Multiply line 3 by line 4)
6 Allocable Net Loss Carry Forward
7 Mt. Orab Taxable income (Line 5 minus Line 6)
8 Mt. Orab income tax (Multiply line 7 by 1.350%)
9 Credits applied from previous year(s) to this year's liability
10 Estimates paid on this year's liability
11 Other credits
12 Total credits (Total line 9, 10 and 11)
13 Tax due (If line 8 is greater than line 12, subtract line 12 from line 8 ) If greater than 10.00
14 Penalty
15 Interest
16 Total due (Total line 13, 14 and 15)
17 Overpayment ( Issued if greater than 10.00 )
18 Amount to be refunded
19 Amount to be credited to next year

Declaration of Estimate For 2025

20 Total estimated income subject to tax
21 Estimated tax due. (Multiply line 20 by 1.350%)
22 Less credits (from 19 above)
23 Net estimated tax due (subtract line 22 from line 21)
24 Minimum amount due for first quarter (Multiply line 23 by .25)

Amount You Owe

25 Total amount due (add lines 16 and 24)

Tax Office Use Only : Tax Office Use Only : Tax Office Use Only

I certify that I have examined this return and any accompanying schedules and to the best of my knowledge it is correct and complete. If prepared by a person other than the taxpayer it is based on all information available.

TaxPayer's Signature Date

Tax Preparer's Signature Date

Phone No. \_\_\_\_\_

May VILLAGE OF MT. ORAB discuss this return with the preparer shown above \_\_\_Yes \_\_\_No

# VILLAGE OF MT. ORAB BUSINESS TAX RETURN

IN LIEU OF COMPLETING YOU MAY ATTACH APPROPRIATE FEDERAL SCHEDULES

<b>SECTION A</b>	Profit (or Loss) from Business or Profession
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1. TOTAL RECEIPTS LESS ALLOWANCES, REBATES, AND RETURNS .....\$ \_\_\_\_\_
2. LESS Cost of labor \$ \_\_\_\_\_ Materials supplies, and other costs.....\$ \_\_\_\_\_
3. GROSS PROFIT FROM SALES, ETC (line 1 less line 2).....\$ \_\_\_\_\_
4. INTEREST \$ \_\_\_\_\_ OTHER BUSINESS INCOME (Specify)..... \$ \_\_\_\_\_
5. TOTAL BUSINESS INCOME BEFORE DEDUCTIONS .....\$ \_\_\_\_\_

**BUSINESS DEDUCTIONS**

- |   |   |
|---|---|
| <ol style="list-style-type: none"> <li>6. ADVERTISING AND PROMOTIONS .....\$ _____</li> <li>7. AUTO, TRUCK, AND TRAVEL .....\$ _____</li> <li>8. INT ON BUSINESS INDEBTEDNESS .....\$ _____</li> <li>9a TAXES BASED ON INCOME .....\$ _____</li> <li style="padding-left: 20px;">b. OTHER BUSINESS TAXES .....\$ _____</li> <li>10. SALARIES AND WAGES .....\$ _____</li> </ol> | <ol style="list-style-type: none"> <li>11. DEPRECIATION, AMORTIZATION .....\$ _____</li> <li>12. RENTS (Paid to _____) .....\$ _____</li> <li>13. OTHER (List if over 10% of line 14) .....\$ _____</li> <li>14. TOTAL BUSINESS DEDUCTIONS (Total of lines 6 to 13) . \$ _____</li> <li>15. NET PROFIT (OR LOSS) FROM BUSINESS OR PROFESSION (LINE 5 LESS LINE 14) .....\$ _____</li> </ol> |
|---|---|

<b>SECTION B</b>	Income from Rents – from Federal Schedule E.
<b>SECTION C</b>	Total from Federal Schedule D, From 4797 <span style="float: right;">\$ _____</span>

Kind and Location of Property	Amount of Rent	Depreciation	Repairs	Other Expenses	Net Income (or Loss)

NET INCOME SECTION C.....\$ \_\_\_\_\_

<b>SECTION D</b>	All other Taxable Income
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RECEIVED FROM	FOR (DESCRIBE)	AMOUNT

NET INCOME SECTION D.....\$ \_\_\_\_\_

<b>TOTAL</b>	From Section A, B, C, & D enter on page 1, line 1.....\$ _____
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<b>SCHEDULE X</b>	Reconciliation with Federal Income Tax Return
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- |  |   |
|--|---|
| <p><b>ITEMS NOT DEDUCTIBLE</b></p> <ol style="list-style-type: none"> <li>a. Capital Losses (Excluding Ordinary Losses).....\$ _____</li> <li>b. Expenses incurred in the production of non-taxable income (at least 5% of line Z).....\$ _____</li> <li>c. Taxes based on income (State).....\$ _____</li> <li>d. Taxes based on income (City).....\$ _____</li> <li>e. Net operating loss deduction per Federal Return.....\$ _____</li> <li>f. Payment to partners .....\$ _____</li> <li>g. Real Estate Investment Trust distributions.....\$ _____</li> <li>h. Other expenses not deductible (Explain).....\$ _____</li> <li>i. (enter line x next column) <span style="float: right;">Total \$ _____</span></li> </ol> | <p><b>ITEMS NOT TAXABLE</b></p> <ol style="list-style-type: none"> <li>n. Capital gains (excluding Ordinary Gains) .....\$ _____</li> <li>o. Interest income .....\$ _____</li> <li>p. Dividends.....\$ _____</li> <li>q. Other (Explain) .....\$ _____</li> <li>_____</li> <li>w. Enter Total Items Not Taxable .....Total \$ _____</li> <li>x Enter Total Items Not Deductible .....Total \$ _____</li> <li>z. Difference – Enter on Line 3, Page 1.....Total \$ _____</li> </ol> |
|--|---|

<b>SCHEDULE Y</b>	Business Allocation Formula
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	a LOCATED EVERYWHERE	b LOCATED IN MT. ORAB	c PERCENTAGE (b + a)
STEP 1. Original cost of real and tangible personal property Gross annual rentals paid multiplied by 8	_____	_____	_____ %
<b>TOTAL STEP 1</b>	_____	_____	_____ %
STEP 2. Wages, salaries and other compensation paid	_____	_____	_____ %
STEP 3. Gross receipts from sales made and services performed	_____	_____	_____ %
4. Total percentages	_____	_____	_____ %
5. Average percentage (Divide Total Percentages by Number of Percentages Used) (Carry to Line 5 page 1) .....	_____	_____	_____ %

<b>SCHEDULE Z</b>	PARTNERS SHARE OF INCOME
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1. NAME AND MUNICIPALITY OR TOWNSHIP OF EACH PARTNER	2. Resident		3. Dist shares of partners		4. Other Payments	5. Taxable Percentages	6. Amount Taxable
	Yes	No	Percent	Amount			
7. TOTALS from Section A and D Above			100	\$			